Scrutiny Commission 2023

Markets, Shop Fronts & Street Trading Pre/During/Post Covid Performance

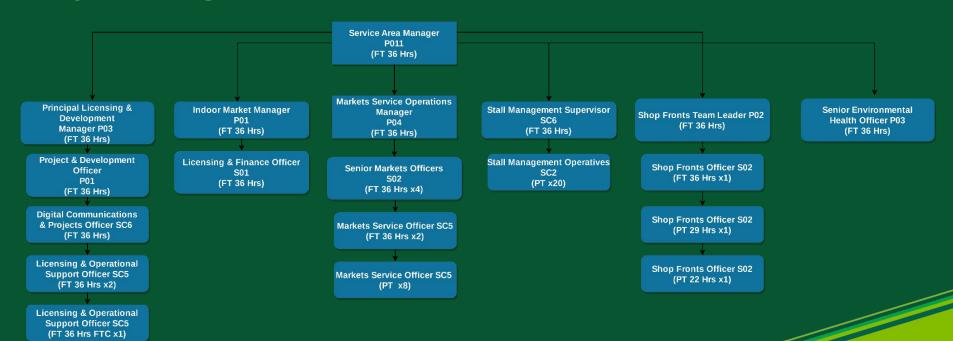
Who are we

- 51 Officers & Operatives
- 10 Street Markets
- 1 Indoor Market
- 32 Street Trading sites
- 507 Shop Front Trading sites
- Composed of different teams:
 - Markets & Street Trading
 - Indoor Market
 - Shop Fronts
 - Licensing and Development
 - Stall Management



Markets , Shop Fronts & Street Trading

Meet your Colleagues





Markets & Street Trading - what we do

- Deliver best in class front line service
- Administer 1400 Licensed small and micro businesses
- Revenue 2016/17 = -£1.2m to 2022/23 = £1.6m
- Develop Incubation Hubs for start-ups, small and micro business
- Statutory responsibility to assess, grant, vary, issue, revocate and enforce on market and street trading licences
- Business development & support
- Day to day operational management of multi million pound commercial operations
- Low risk, high profit trading opportunities





Shop Fronts Trading Service - what we do

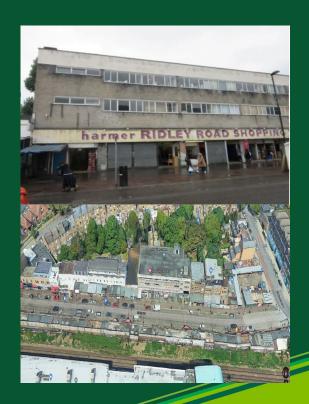
- Administer 343 SF Licences
- 111 Pavement Licences
- Revenue 2017/18 = £70k to 2022/23 = £370k
- Bricks & Mortar business support and expertise
- Statutory responsibility to assess, grant, vary, issue and revocate shop front and pavement licences
- Enforcement of all trading licences
- Day to day operational management of the use of public highways for commercial activities
- Provide low cost, low risk commercial solutions for businesses to develop & grow in Hackney





Indoor Market Service - what we do

- First of its kind opportunity providing,
 Low cost graduation opportunities from street trading to bricks and mortar fixed unit trading
- Statutory responsibility to assess, grant, vary, issue and revocate market and street trading licences
- Enforcement of all trading licences
- Business development & support
- Day to day operational management of million pound commercial operation
- Low risk, high profit trading opportunities



Stall Management - what we do

- Set up of all of the boroughs street markets
- Right first time delivery to facilitate effective daily trading
- 1st point of contact with licence holders and public on trading days
- Ongoing stall management & support across trading day
- Dismantling of all of the boroughs street markets





Licensing & Development - what we do

- Statutory responsibility to assess, grant, vary, issue and revocate market and street trading licences
- Markets Strategy creation & delivery
- Business development & support
- Digital & Physical Promotion And Marketing
- Events Management
- Benchmarking
- Finance & Debt Recovery
- Customer engagement and consultations







Markets & Street Trading Service

Pre, During & Post Covid Performance



Hackney context: businesses and sectors

Total number of business units: 24,295 (Source: ONS Inter-Departmental Business Register 2021) 98% of businesses in Hackney are small and micro businesses. 90% are micro:

Size	Employees	Business count
Micro	0 - 9	21,970
Small	10 - 49	2,005
Medium	50 - 249	285
Large	250+	30

Number of high street businesses: Estimated up to 3,000 retail, leisure, and hospitality units in the borough (based on Hackney Council Business Rates records for 2020).



Hackney context: business numbers and sectors

Sector	Business unit count	Se
Agriculture, forestry & fishing	20	Info
		Fin
Mining, quarrying & utilities	80	Pro
Manufacturing	755	Pro
Construction	1,505	Bus
Motor trades	140	sup
Wholesale	745	Edu
Retail	2,015	Hea
Transport & storage	435	Art rec
Accommodation & food services	1,215	

Sector	Business unit count
Information & communication	4,355
Financial & insurance	375
Property	1,570
Professional, scientific & technical	5,875
Business administration & support services	2,275
Education	440
Health	730
Arts, entertainment, recreation & other services	1,755

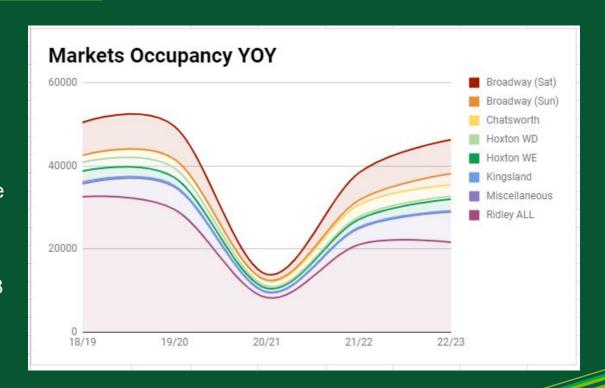
(Source: ONS Inter-Departmental Business Register 2021)



Occupancy

Occupancy Performance

- 2017/2018= +3% / +1427 more pitches
- 2018/2019 = +15% / +6668
 more pitches
- 2019/2020 = +2% / +931 more pitches
- 2020/2021 = -72% / -35,615 less pitches
- 2021/2022 = +176% / +24,448 more pitches
- 2022/2023 = +21% / +7939
 more pitches

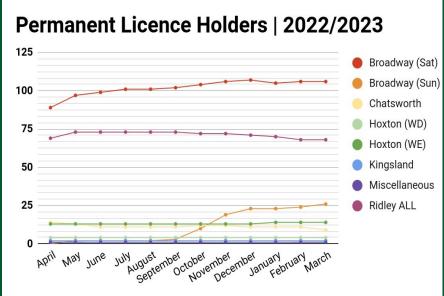


Permanent Licence Holders

Temp 69% / Perm 31%



Temp 51%/ Perm 49%



+58% Increase in demand for Permanent Licenses

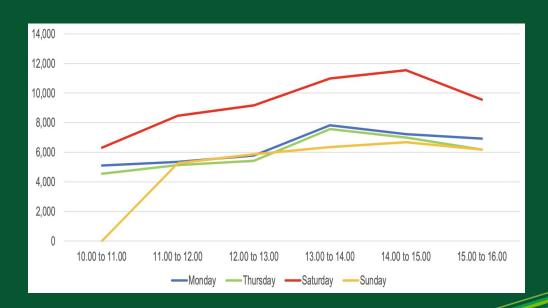


Footfall - Examples

Pre Covid

Footfall Data

- Annual footfall of 2.1m Visitors per annum.
- All count points get progressively busier over the course of the morning peaking at lunch times and remaining busy. Band of footfall activity is mostly between 500 and 1,500.
- Most points peak from 13.00 to 14.00, although the market entrance peaks at 14.00 to 15.00
- Market entrance footfall is circa two thirds of peak footfall.
- Weekdays and Sundays are similar in regards footfall levels.
- Saturday levels are approx. +70 to 90% busier, they are busier across the day.

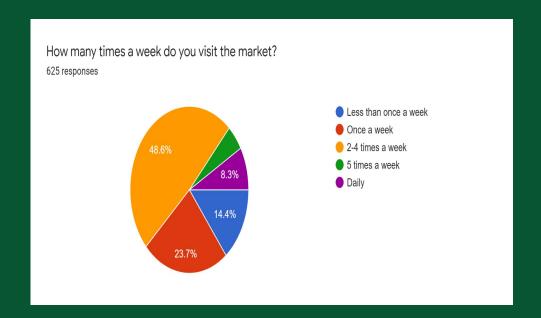


Footfall - Examples

During Covid

Footfall Data

- Annual Footfall over 2020/21 was 236,132 per annum
- The Market operated throughout but ina covid secure manner with only ⅓ of the traders trading due to restrictions.
- 48.6% of visitors were shopping
 2-4 times a week over this period.
- 45.3% of visitors spend £10 or more each visit in this period.

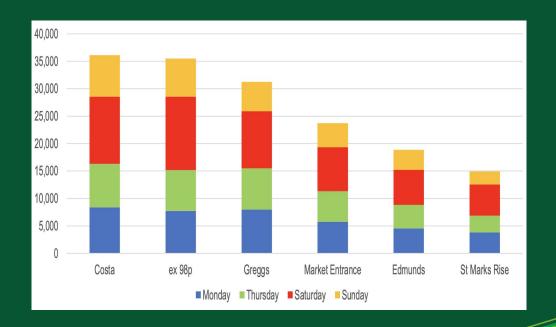


Footfall - Examples

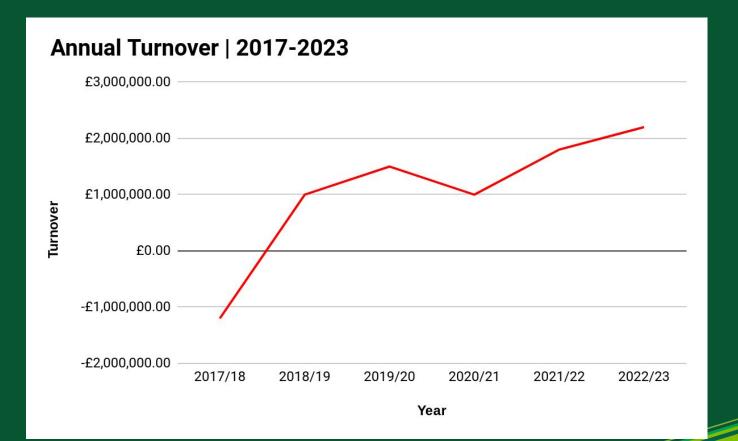
Post Covid

Occupancy Performance

- Indicative footfall counts and cctv footfall counting indicates annual footfall 2022/23 to be 2.15m visitors.
- That is an increase of 2.31% vs 2019/20 and 810% vs 2020/21
- Footfall continues to get progressively busier over the course of the morning peaking at lunch times and remaining busy.
- Friday & Saturday remain peak trading days
- Market entrance footfall is circa two thirds of peak footfall.
- Sunday footfall levels are quite consistent from 11 through to 16.00.
- There is clearly significant footfall available on Kingsland High Road on Sundays.



Turnover - whole Service



Local Residents = Local Entrepreneurs















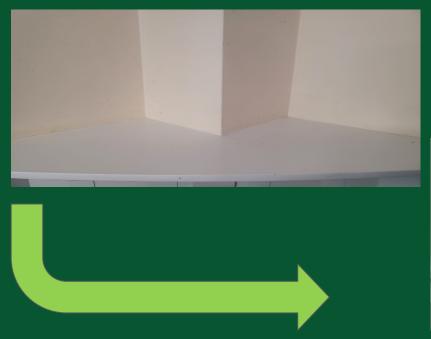


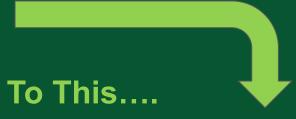
Markets & Street Trading Service

Rewards & Recognition

Leading The Way

From This....







Leading The Way

National Awards:

- 1. NABMA Best Markets Service UK & Ireland (2022)
- 2. NABMA Best Large Outdoor Market Ridley Road (2022)
- 3. NMTF Chairman Shield Award Best Market Management UK (2021)
- 4. NABMA Market Heroes Outstanding Achievement Award (2021)
- 5. NABMA Market Heroes Youth Market Champions (2021)
- 6. NABMA Markets Manager of the Year (2020)
- 7. Market Innovation of the year (2019)

Hackney Stars Awards:

- 8. Best Customer Service (2019/20)
- 9. Manager of the Year (2019/20)
- 10. Team of the Year (2019/20)
- 11. Project of the Year (2020/21)

To add to the above, we also had traders with national awards in 2019 and 2022 for Young Market Trader Awards.





Open Markets -London



Department for Work & Pensions



UNIVERSITY OF LEEDS





















ACCESSING MONEY AND MARKETS



















lxion

ISLINGTON



City of Westminster





Supporting low income families



- **10k** Most rose vouchers processed over the covid period of any local authority.
- **First Council** to amend policy, making it mandatory for all Fruit & Veg traders to join the scheme.
- Number one -for the volume of traders accepting the scheme in London.
- Only 6 day a week Market in London that traded throughout the pandemic.
- 5k Highest volume of daily customers accessing any market in London over the pandemic.

"Thank you again for prioritising signing up traders to the Rose Vouchers Project during the last year, which gave families we support so much more choice where they could shop. It's a real achievement that so many new traders have been signed up during such a challenging time. Please pass on our thanks to your team - we're very grateful to all those working on the frontline that have helped support the delivery of the Rose Vouchers Project in Hackney. It is also great to hear the measures you have put in place to support traders wellbeing over the past year.

We look forward to continuing to work with you and the Hackney Markets team over the coming months and years. My colleague Eleanor will also be sharing the news on our website and across our social channels. All the best, Jonathan"

Jonathan Pauling, Chief executive, Alexandra Rose Charity



Benchmarking

MAYOR OF LONDON LONDON ASSEMBLY

The Mayor of London appointed a New London Markets Board in September 2022. The group of 19 sector experts, operators, business leaders, and entrepreneurs advise the Mayor on action to support and promote the capital's wholesale, street and covered markets in order to deliver a London markets strategy. Dan O'Sullivan, who acted as a special advisor over the pandemic, was appointed to the Board and has led on two successful Mayor of London Resilience Projects during both the pandemic and post pandemic recovery period.



Dan O'Sullivan

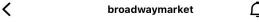
Service Area Manager, Hackney Markets, Hackney Council

Dan is a Multi Award Winning, experienced Senior Leader and well respected nationally. He is currently responsible for running Hackney Council's Markets, Shop Fronts & Street Trading Service providing comprehensive support and service to 1200 Markets & Street Trading license holders as well as over 500 bricks-and-mortar businesses across the borough. Under his leadership, the service has developed best practice in the UK in terms of brand management, social media and marketing, alongside business and trader development through their award-winning Trading Places programme.

Markets & Street Trading Service

Trader & Business Support

Development: Social Media





1.591 **Posts**

52.8 k Followers

2.087

chatsworthroadmarket





Hackney Markets Public service

Your one-stop-shop for Hackney Markets 9

marketshackney 99

@broadwaymarket @chatsworthroadmarket @hoxtonstmarket @kingslandmarket @ridleyroadmarket @cliftonfoodmarket &

cliftonfoodmarket

252

Posts

(?) linktr.ee/marketshackney

Broadway Market, E8

Shopping & retail

London's best collab between shops, market stalls, food & drink in the heart of Hackney

ridleyroadmarket

502

Posts

Going strong since 1880. Mon - Sat, 9:30am - 4pm. Closed bank

Please send gueries to markets.service@hackney.gov.uk.

A hackney.gov.uk/ridley-road-market

🦙 Sat | street market | 9-6pm

¥ Sun | food & florist | 9-6pm

RIDLEY ROAD

holidays.

Ridley Road Market, E8



572 Posts

2,144 Followers

790 Following

Hoxton Street Market, N1

Hackney's oldest street market, established in 1687, Monday to

Friday, 10.30-4pm (2-3 traders) & Saturday, 10 - 4pm (full market).

A hackney.gov.uk/hoxton-market

hoxtonstmarket





39 Posts 501

Followers

155 Following

4.411

Followers

(+)

1.932

Following

Clifton Food Market

A new and exciting street food market based on Clifton Street in Shoreditch, EC2A.

- ⅓ 11-3pm, Mon-Fri
- Become a trader (link below!)
- linktr.ee/marketshacknev

2,820

Followers

kingslandmarket





189 Posts

1,595 Followers

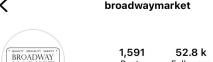
1,461 Following

Kingsland Market, E8

Relaunched to honour its heritage as the go-to destination for second hand bargains, vintage antiques & collectables. Every Saturday, 9am to 5pm.

hackney.gov.uk/kingsland-market





626

Following

Following

374 Posts

5.001 Followers

2,399

Following

Chatsworth Road Market, E5

Shopping & retail

A market with a deep heritage, located on one of London's longest high streets.

- Sunday, from 10am 5pm.
- Become a trader (link below!)
- linktr.ee/marketshackney

Social Media Posts



Broadway Market



Chatsworth Road Market



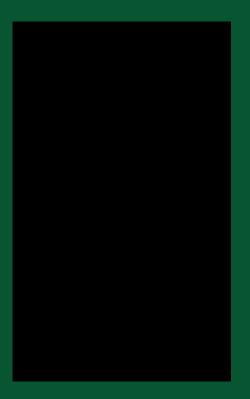
Ridley Road Market

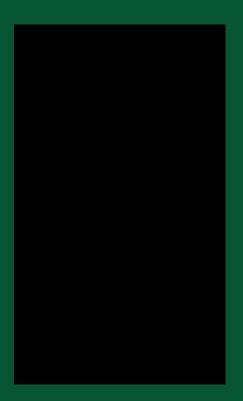


Hoxton Street Market



Social Media Posts







Events

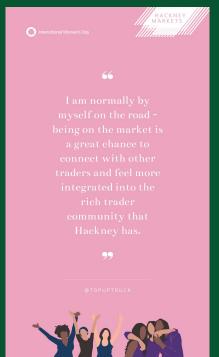






Digital Events









Cultural Awareness









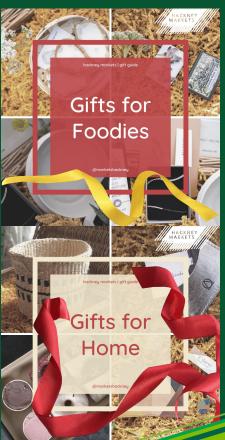


Hamper - Winners



Seasonal gift guides





Hackney

New Trader Campaigns - Ad Design









Keen baker looking for a place to show off your skills? Become a market trader.



Hackney



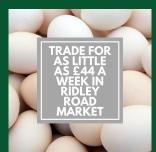
Looking to expand your business further?

Come and trade in one of Hackney's markets

- hackney.gov.uk/markets-apply-to-trade
- (C) (MarketsHackney

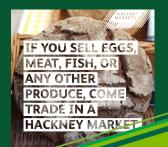


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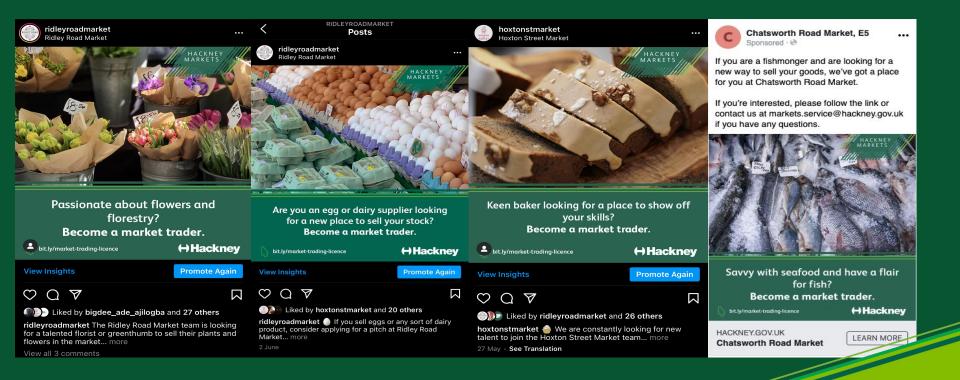








Digital Media





Newsletter + Hackney Life





To help reduce the carbon footprint to align with a Carbon Zero 2030 target, Urthly hope to measure each business' footprint to identify the problem greas. Once these have been identified, Urthly will work with these businesses and the

the Earth

Hackney & Tower

community to help reach their goals. Eventually, a free online platform will be created containing information on how businesses can improve their carbon

A documentary will also be produced alongside the project with the aim of promoting sustainsblitiy and the importance of shopping locally.

transparent with them as they undertake this project. They also ask if traders could help promote the crowdfunding campaign by advertising on social media and sharing with friends, family, and colleagues when it goes live. This funding is vital to ensure that the project ones forward. For more information. please www.urthly.co.uk or follow their instagram: eurthlysourced.



WELCOME MESSAGE

GREETINGS ONE AND ALL TO THE FIRST 2021 EDITION OF THE HACKNEY MARKETS TRADER NEWSFLASH. MUCH LIKE THE END OF 2020 THIS YEAR HAS STARTED EXTRAORDINARILY DIFFICULT FOR MARKET TRADERS ALL OVER THE COUNTRY, AS THE VACCINE ROLLOUT CONTINUES, WE ANTICIPATE THAT RESTRICTIONS WILL EVENTUALLY EASE AND WE WILL BE ABLE TO DEODEN OUR MARKETS IN FULL. IN THE MEANTIME, WE THANK YOU FOR YOUR PATIENCE AND WISH YOU ALL THE BEST.

This month's

- MATT'S UPDATE
- . DENEWALS GIVING BACK
- BROADWAY VIRTUAL MARKET
- AND THE WINNER IS...
- . TRADER & CUST. SAFETY + COMFORT
- TRADING PLACES TIPS FOR IMPROVING
- Friends of the Earth Hackney & Tower WELLBEING

Hamlets and Plastic Free Hackney will be hosting a stall at Ridley Road Market on Saturday February 8th.

Pay them a visit to hear about the moves Hackney Markets are making to reduce single use plastics and sign their petition to get the Phase-Out of Plastic Pollution Bill passed into law (and get a free Hackney Markets tote bag for your trouble). Find out more about what you can do as a stall holder and a consumer to reduce your environmental

Petition: https://bit.ly/2FMwEQW

Plastic Pollution Rill: https://bit.ly/35Ootyn

Inspirational traders

Women making their mark in the borough's markets

S PART of this
year's International
Women's Day
celebrations, which took place on 8 March, the Council has recognises some of the women trading Women make up 33 per

the markets have been

year in order to comply with Covid-19 guidelines. As the lockdown eases over the next few months it is more important that

For the latest information about Hackney's market

MORE INFO

cost of buying fruit and vegetables from Ridley Road Market to buying them from supermarket

They found that shopping in the market is better value

RIDLEY Road Market

traders have launched a new

video to encourage more

residents to shop there -

claiming it's cheaper, more

environmentally friendly

Shoppers in the video

compared the overall

and safer to do so.



Shop local, support Ridley Road Market

stores. They also discovered a wider range of fruit and vegetables available. Shopping in Ridley Road avoids much of the plastic wrapping that comes

with shopping in the big supermarkets. In fact, the market has a recycling rate o 81.4 per cent on waste. Browsing in the open air, with measures still in place to limit crowds,

also makes the market one of the most covid-secure ways for residents to get their supplies. View the video at

@ridleyroadmarket on Instagram and @ridleyrd on Twitter



CING can usually be found with a long line of customers eager for a chicken or halloumi wrap or a box. She was I know about cooking' Nese

as soon as possible; there is

trader, has been a market She says that wanting to be her own boss was what inspired her to start her own business initially. To this day, it is clear that for market trading. She says women looking to get their says that she loves it more start in business should start than anything, because 'you

meet different people and

her range of leather accessories at Broadway Market, but like many traders, has had to learn how to sell on online social media outlets.

Lauren's advice to women

energy going, but remember to

For VICKTESHA, founder of Vtessia, her business was She would normally be selling with the lack of natural

journey for Vicktesha, who alopecia in 2019. Creating her ness is: 'Think big, keep the Vicktesha to help demo set small achievable goals, so As with all of the traders who you don't set yourself up to fail. have not been able to trade.

Rome wasn't built in a day, but due to lockdown, she is eager



Broadway Market hots up as food traders return

FROM a Indonesian coconut dedicated to hot food sellers. business as well as providing curry to a snuggly wrapped Indian kati roll, hot food traders are returning to Broadway Market.

no need to wait for things to be vou gain more knowledge

perfect because you will learn and experience being in a and improve along the way. multicultural market',

The outdoor street market reopened in August following the initial lockdown but minus ite hot food etalle

Safety measures are now in place and after a re-evaluation over the use of space the Council has launched an additional market day

A six-week trial every Friday an opportunity to expand until the end of November then a six-week trial every Sunday until the end of the year, will be rolled out along with a survey to ask traders,

The new trading day on feedback

hot food traders to get back to

diners and residents to have

The new venture will allow

if and when the Saturday market returns to normal.

The launch earlier this month saw 18 traders back at the helm. Howard, from the Jewish Deli, a long-standing presence in the market said-"We're very pleased to be back at the market after not trading for six months on Saturdays and grateful to

the Council for the efforts in

"We're hopeful that it's going to move forward and people will come out more. It would be nice to try it out over lunchtime but it's just nice to be back at

Rmadway Market The usual Saturday market still remains strong and continues as usual. But for now - to get a serving of



can visit the new food market every Friday. As with all Hackney's markets, the new food market will implement the Council's covid-secure six-point plan.

follow @marketshackney on Instagram, Twitte

Hackney

Service User Newsletter

- Released every month
- Circulated to all traders, Ward Councillors, Stakeholder groups and Hackney Council colleagues
- Includes updates about events, activities and the work of the Markets Service, as well as things to come
- Advise Service Users about upcoming events, features and profiles.
- Monthly editorial about markets, street trading, and issues affecting traders



↔ Hackney



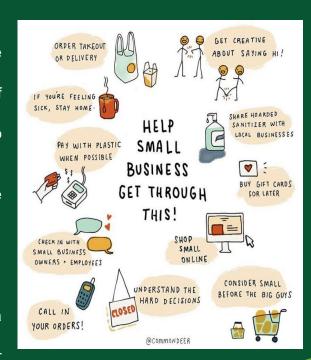






Specific support for market traders and outdoor dining:

- Outdoor dining provisions: The main support mechanism introduced through the Business & Planning Act 2020 saw the creation of Pavement Licences in London, which was a duplication of an existing process under different legislation, with a reduced fee of £100 and an expedited application process of 10 working days.
- Under the same act, Government also relaxed planning rules to allow Councils to implement additional markets and events without the need for consent or consultation.
- Some of this was a duplication of existing legislation that permitted us to do so already.
- The Service did not charge traders for storage or non trading for the first 9 months of the pandemic.
- Fee reductions were put in place once restrictions were eased for a further 6 months.
- Provided free business development courses during lockdown.
- Support given by the Markets Team to help traders submit business grants applications.
- Wellbeing and food poverty support and signposting, including a trader check in process
- Created virtual online markets through <u>my virtual neighbourhood</u> and other social media platforms.
- Worked with local organisations to create click and collect hubs and delivery services for traders and licenced businesses.
- Regular Online Briefings with Traders and Businesses regarding navigating and understanding Government advice and guidance.





Support for market traders and outdoor dining:

- Creation of a simple covid risk assessment interview and 6 point plan document for all returning licence holders and businesses to ensure they were operating in a covid secure manner and were set up to navigate the restrictions during the pandemic.
- Engaged on and created a service specific roadmap for a phased reopening to ensure each site across the borough was set up to succeed and maximise opportunities for a positive economic recovery.
- Other tools were also created to support businesses such as an Al Fresco dining support pack for businesses and updated licence holder handbooks for both Markets and Street Trading and Shop Front and Pavement Licence Trading.





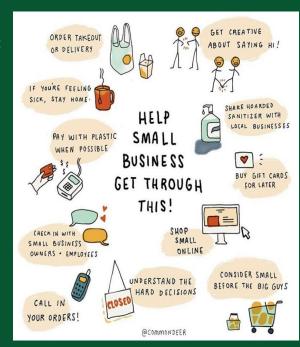
The Council provided economic support to businesses through the pandemic via the distribution of Government Covid-19 business grants. Around £126m of grants were given to local businesses via:

- Discretionary Grant fund (£3.4m paid),
- Retail Hospitality and Leisure Grant (£38m),
- Small Business Grant (£30m),
- Local Restrictions Support Grants (£18m),
- Christmas Support Payment (£163k),
- Closed Business Lockdown Payment (£10.3m),
- Restart Grant (£17.5m), and the
- Additional Restrictions Grant (£8.8m to approximately 2060 business).

The grants were paid to businesses who pay business rates and primarily focused on hospitality, leisure, retail and accommodation sectors.

The discretionary grant funds also focused on the same business sectors (but included those businesses in these sectors who don't pay business rates) as well as businesses which supply the retail, accommodation, hospitality and leisure sectors, market traders, nurseries and childminders.

In addition, the discretionary grant funds also considered businesses in any sector provided they could adequately demonstrate that the pandemic had a negative financial impact on their business and they were experiencing financial hardship as a result.





The Council used its discretion to allocate funding from the Covid-19 Additional Restrictions Grant (ARG) to provide longer term support to local micro and small businesses by establishing 5 business support programmes:

- High Streets and Town Centres Fund: A fund to support high street and town centre
 businesses to deliver projects and initiatives to make Hackney's high streets and town centres
 more attractive, accessible and inclusive, increase resident and business engagement, and
 drive spending and footfall in local independent businesses.
- Hackney Central Impact and Ideas Fund: A fund to support local businesses and
 organisations to shape the Hackney Central plan, while supporting them through the
 pandemic. The fund was set up to enable businesses to invest in their future success and
 increase their economic and environmental resilience, as well as improving and supporting
 Hackney Central town centre.
- Adapt your Business Programme: The programme provided grant funding to businesses to deliver projects to make adaptations to manage through the pandemic as well as improve their environmental performance. The programme will also provides 1-2-1 support and advice for local businesses from business advisors.
- Allia business support: Funding available for Hackney businesses to access Allia's business support programmes aimed at supporting small businesses to grow and helping ventures to create greater social and environmental innovation.





- In our capacity as a commercial landlord, the Council supported its commercial tenants via 121 discussions arranging rent deferrals, reductions, and in some cases, writing off rent payments, in cases of financial hardship as a result of the pandemic.
- Throughout the pandemic the Council provided advice and support to businesses on the practicalities of trading throughout the pandemic and provided regular updates on Government regulations and the action required by businesses to comply with health and safety measures.
- The Council promoted local businesses and encouraged residents to shop locally and visit
 Hackney businesses via the 'Love Hackney, Shop Local' campaign (ongoing), the summer 2021
 'Hello Again Hackney' campaign and other local and national shop local campaigns such as via
 the East End Trades Guild map and Small Business Saturday.
- In addition a pilot area town centre promotional campaign was developed in Stoke Newington, 'See You in Stokey'. The Council signed up to <u>My Virtual Neighbourhood</u> allowing local businesses to register on this at no cost to them.
- The Hackney Business Network continues to provide support to around 4500 businesses via regular newsletters, social media updates, signposting to business support, advice and funding opportunities, and virtual business forums.
- The markets Service created online platforms to run virtual markets for traders unable to trade in person and undertook well being check ins with all licence holders during this period every 8 weeks.
- The Markets service, alongside other Council services, liaised and engaged with businesses directly to offer business support and advice as required.





Markets, Shop Fronts & Street Trading Service

The Future

Business & Data Analysis

BUSINESS PERFORMANCE

Turnover and business performance has not fully recovered since the pandemic and optimism for the future is suppressed

£

28% Turnover higher than before the pandemic



20 % Turnover about the same than before the pandemic



39% Turnover lower than before the pandemic

19% Performance improved over past 12 months

Performance remained stable over past 12 months

Performance decreased over past 12 months

Nationally, 18% said their performance had improved, 50% stayed the same, 20% decreased and 12% not sure (ONS Business Survey, March 2023) 25%

Expect performance to improve in future

38%

Expect performance to remain stable in the future

Expect performance to decrease in future

Nationally, 24% expect their performance to improve, 45% stay the same, 12% decrease and 19% not sure (ONS Business Survey, March 2023)

Throughout February 2023, the Service conducted a representative telephone survey of 1,274 businesses located across different sectors and areas of the borough.

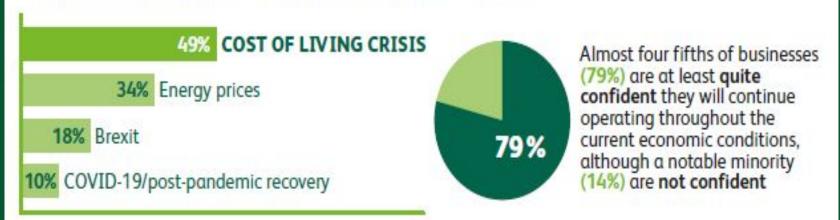
The survey aimed to identify economic issues and opportunities, to support the growth of local businesses and the local economy.

The survey was representative of the size, sector and geography of the over 25,000 businesses in the area.



ECONOMIC CONDITIONS

Almost 9-in-10 businesses cited issues affecting their business, mainly the cost of living crisis, energy prices and to a lesser extent the on-going impacts of Brexit



The sectors experiencing the greatest issues are: Accommodation and food services, Transport and Storage and Wholesale (each at 100% experiencing issues), Administrative and support services (96%), Education (96%) and Retail (92%)

RECRUITMENT, SKILLS AND RETENTION

Over a third of businesses had a vacancy in the last 12 months and of these over half experienced recruitment challenges, and there are opportunities to increase the prevalence of training, while skills gaps and staff retention are minority issues

34%

Vacancy in last 12 months



52%
Hard to fill vacancies for businesses with vacancies



52 % Skills shortages when recruiting for businesses with vacancies



14% Skills gaps in existing workforce



14% Difficulties retaining staff



40%
Provides training
to staff (48% Nationally
Employer Pulse Survey 2021)



11% Employs apprentices

(12% Nationally Employer Pulse Survey 2021)

Business Sector & Size

BUSINESS SUPPORT

Over half of businesses said that grants would be most beneficial to their business, while businesses with 50+ employees are **less likely** than smaller businesses to request grants and **more likely** to want support around recruitment

All businesses



54%

Businesses said that grants would be **most beneficial** to their business

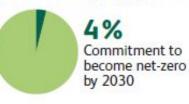
Businesses with 50+ employees

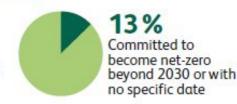


WORKING TOWARDS NET-ZERO

There are opportunities to support businesses to better understand and work towards becoming net zero, with only a minority of businesses currently engaged or committed







Throughout this research, there are differences by business size and sector, amongst other variables.

In general, smaller businesses are more likely to experience the impact of the current economic circumstances, suggesting they are less resilient and adaptable. Similarly, certain sectors are struggling more than others and/or are uncertain about the future, with businesses operating in Accommodation and food services, Manufacturing, Construction and Retail sectors standing out most.

This suggests that interventions should be targeted to maximise impact.



Markets & Street Trading Strategy 2023-2028

HACKNEY MARKETS SERVICE

Hackney Markets Strategy 2023-28



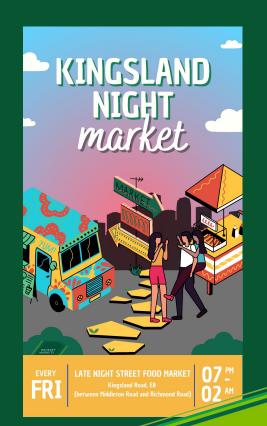


Hackney

New Markets

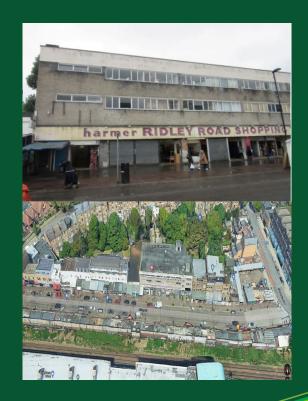




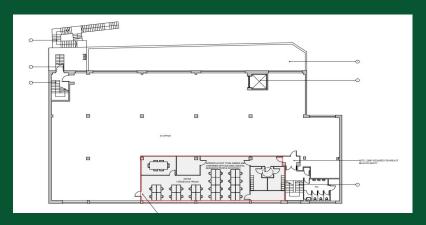


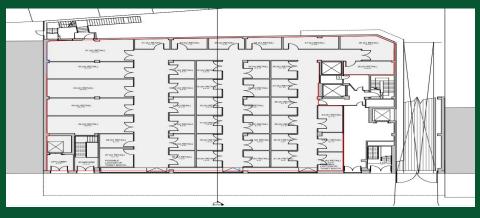
Ridley Road Indoor Market

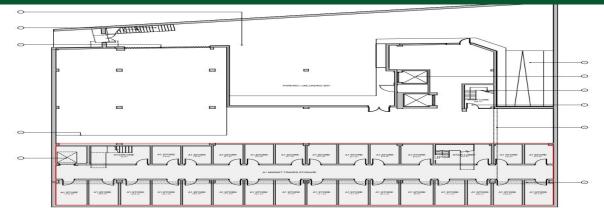
- First of its kind opportunity:
 - 15 year lease
 - 40 new retail/hospitality trading units
 - 23 storage units
 - 4 refrigerated storage units
- Day to day operational management of million pound commercial operation
- Statutory responsibility to assess, grant, vary, issue and revocate market and street trading licences
- Expected income:
 - Commercial £369k
 - Storage £174k
 - £1m turnover by end of year three



Ridley Road Indoor Market







Sustainable Packaging & Merchandising



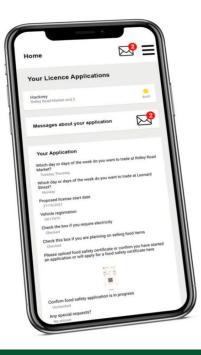
Open Markets Licensing Application

The Markets, Shop Fronts & Street Trading Team



Introduction to Open Markets

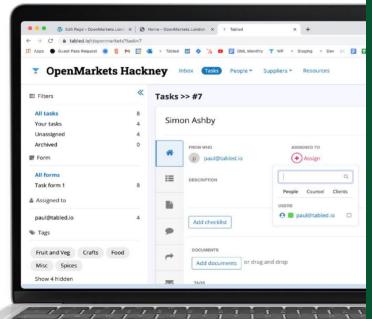
Trader Application





- Securely send ID documents
- Easily take photo of documents with mobile camera
- Simple trader messaging
- · Approval Workflow
- · Database of Traders

Local Authority Licensing Case Management



Introduction to Open Markets cont'd

Next Phase Under Development - Digital Licence Issuance Secure Identity Credential Technology provides unique, tamper-proof and verifiable licence Licence Fee Payments is in design phase **Verified by Officials** Securely **Government Issues Licence**

Trader Holds Proof of Licence in OpenMarkets
App



Applications

(Between January to March 2023)

No of applications received: 111 in comparison to 78 in 2022 (29% increase)

No of applications interviewed: 52

No. of applications approved: 39 have been licensed to trade with Hackney Markets

No. of licenses on waiting list: 6

No. of licenses rejected: 6

Number of local residents becoming traders: 21

New Night market locations: 2

- Old Street Market Currently have 4 licensed traders to trade and 4 applications under review.
- Kingsland Market Currently have 9 licensed traders and 8 applications under review



Open markets Vs Current Licensing System

Benefits for the Council

Time saving when reviewing applications / processing refunds

Messaging system on Open Markets app - Quicker response rate

Ability to advertise missing commodities/ Promote our Markets (more info to follow)

New payment system upcoming so we can process all applications end to end on one system

Feedback from traders

'It made the process of applying for a pitch easy. I particularly like the chat option' (Tamaki Takeda)

'A couple of teething problems to start off with but once it was approved everything has been fine. I don't think I would have been able to establish my business without Hackney Council.' (Mariam Ajama)



ROMAIN JIMENEZ | MISTER DUCK

WHAT DO YOU SELL?

Duck confit burgers and chips

HOW LONG HAVE YOU TRADED WITH HACKNEY?

8 years

WHY DID YOU WANT TO TRADE IN HACKNEY?

I like the area. Good footfall.

WHAT MARKET/S DO YOU TRADE AT?

Broadway Market

THREE REASONS WHY YOU ENJOY TRADING WITH HACKNEY?

- It's trendy
- Good footfall
- Individuality

WOULD YOU ENCOURAGE OTHERS TO TRADE IN HACKNEY?

Yes as it's a good business opportunity. Most customers use social media and spread the word of your business. There is also good footfall



EGIZIA GARGINI | TUSCANY AND TASTE LTD

WHAT DO YOU SELL?

Truffles and other delicacies from Tuscany

HOW LONG HAVE YOU TRADED WITH HACKNEY?

6 Months

WHAT MARKET/S DO YOU TRADE AT?

Broadway Market

WHY DID YOU WANT TO TRADE IN HACKNEY?

Because it is the best spot for our products!

THREE REASONS WHY YOU ENJOY TRADING WITH HACKNEY?

- Target
- Residential Area
- People in general are more aware of quality products

WOULD YOU ENCOURAGE OTHERS TO TRADE IN HACKNEY?

Yes because it is a great area for promoting quality products and helps companies to grow



HOWARD LESTER | THE JEWISH DELI

WHAT DO YOU SELL?

Salt beef, chicken schnitzel and other Jewish foods

HOW LONG HAVE YOU TRADED WITH HACKNEY?

19 years

WHY DID YOU WANT TO TRADE IN HACKNEY?

It's an area rich in Jewish history and is so ethnically diverse it offers an interesting and exciting area to be in and part of

WHAT MARKET/S DO YOU TRADE AT?

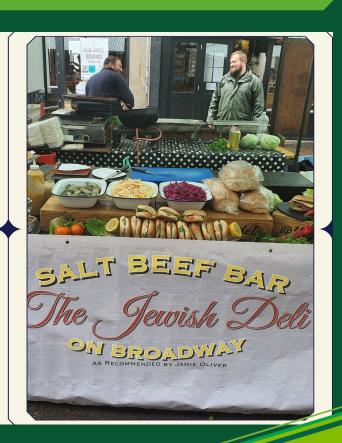
Broadway Market

THREE REASONS WHY YOU ENJOY TRADING WITH HACKNEY?

- Great public
- · Great traders
- A great atmosphere to work within

WOULD YOU ENCOURAGE OTHERS TO TRADE IN HACKNEY?

Absolutely! Hackney markets team are great to work with they are invested in improving and maintaining the markets and standards. It's a fun area to be associated with



CHRIS WEBBER | DOWNLAND PRODUCE

WHAT DO YOU SELL?

Meat

HOW LONG HAVE YOU TRADED WITH HACKNEY?

5+ years

WHAT MARKET/S DO YOU TRADE AT?

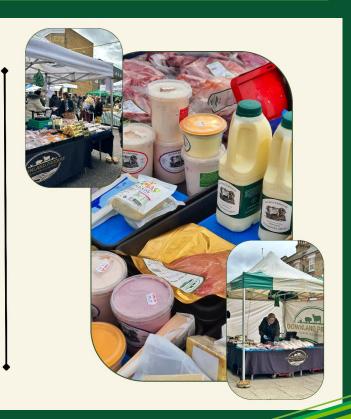
- Broadway Market
- Chatsworth Road Market
- Ridley Road Market
- Town Hall Market

THREE REASONS WHY YOU ENJOY TRADING WITH HACKNEY?

- The quality of other traders
- It's safe
- It's busy

WOULD YOU ENCOURAGE OTHERS TO TRADE IN HACKNEY?

Yes

























Whats Next

Hackney Markets Service will be:

- Exploring new market locations. 2 night markets will be launched in Ashwin
 Street (Dalston) and Clifton Street (Shoreditch) as part of our 5 year strategy.
- Looking to develop the Open Markets platform further by working with developer and implementing a payment system and a Trader booking system. This will help the team eliminate the need to take card payments on market days and allow the reconciliation of payments to be a lot simpler.
- Creating digital licenses to remove paper licenses.
- Speaking with other local Councils to encourage them to use the system.



And that's all from us!

Useful links

- Good Growth Development of Ridley Road Market
- Scrutiny Panel Report 2022
- Markets, Shop Fronts & Street Trading Rules of Governance
- Al Fresco Dining in Hackney
- Shop Front Trading Handbook
- Markets , Shop Fronts & Street Trading Handbook
- Ridley Road Usage & Attitudes Study
- Markets 4 People handbook
- Ridley Road Best Large Outdoor market Award Winner 2022
- Covid Basket Spend & Footfall Study Ridley Road Market
- Engagement Report & Findings: Broadway Market Trial Engagement & Recommendation Report (July 2021)



Thank you For listening